

RESOLUTION NO. A-_____

BE IT HEREBY RESOLVED BY THE CITY COUNCIL of the City of
Lincoln, Nebraska:

That the attached list of investments be confirmed and approved, and the City
Treasurer is hereby directed to hold said investments until maturity unless
otherwise directed by the City Council.

INTRODUCED BY:

Approved:

Don Herz, Finance Director

FINANCE / TREASURER OF LINCOLN, NE
INVESTMENTS PURCHASED BEGINNING
JULY 28, 2000

Due to a surplus in the Journal Star TIF Building Fund on July 28, 2000, we invested \$115,000 in a FNMA Note, discounted 96.7152222, costing \$111,222.51, yielding 6.588%, maturing February 1, 2001.

An investment of \$125,000 for the Sanitary Landfill Revenue Fund matured July 31, 2000, and we immediately cashed and reinvested that same amount in a FHLB Note, discounted 95.3298611%, costing \$119,162.33, yielding 6.578%, maturing April 26, 2001.

An investment of \$500,000 for the Idle Funds matured July 31, 2000, and we immediately cashed, added to, and invested \$3,000,000 in two Repurchase Agreements in the pools.

An investment of \$2,600,000 for the Idle Funds matured August 1, 2000, and we immediately cashed, and reinvested \$2,500,000 as follows:

\$400,000	Repurchase Agreement in the NBC Pool
\$1,500,000	Repurchase Agreement in the US Bank Pool
\$600,000	FFCB Bond, purchased at par, yielding 6.6699%, maturing 2/1/01

An investment of \$135,000 for the Journal Star TIF Building Fund matured August 2, 2000, and we immediately cashed and reinvested that amount in a FHLB Note, discounted 97.2836111%, costing \$131,332.87, yielding 6.636%, maturing January 3, 2001.

An investment of \$300,000 for the Building & Safety Fund matured August 2, 2000, and we immediately cashed and reinvested that amount in a FHLB Bond, discounted 99.85%, costing \$299,550 plus accrued interest of \$5,200, yielding 6.694%, maturing April 26, 2001.

We respectfully request approval of our action.

Don Herz, Finance Director

Melinda J. Jones, City Treasurer